

**UA Local 467  
Vacation Trust Fund  
Board of Trustees Meeting**

**September 18, 2014**

**Minutes**

**1. Call to Order**

The regular meeting of the Board of Trustees for the UA Local 467 Vacation Trust Fund was called to order by Chairman Mike Swanson at the UA Local 467 Union Hall, 1519 Rollins Road, Burlingame, California. A quorum was present.

**2. Roll Call**

The following Trustees were present:

Employee

Mike Swanson, Chairman  
Mark Burri  
Chris Collins  
Gary Saunders

Employer

Scott Strawbridge, Co-Chairman Northern Calif. MC/  
Michael Vlaming, Industrial Contractors, UMIC, Inc.  
Kenneth Westphal, ACCOES

Also Present

Marci Vukson and Sid Kaufmann; Kaufmann and Goble  
Dick Grosboll; Neyhart, Anderson; Flynn & Grosboll  
Steven Callow; New Century Partners  
James Bishop; WhiteStar  
Pam Barrett, Judy Sargent and Joan Keith; UAS

**3. Minutes of June 10, 2014**

The Trustees reviewed the Minutes. It was **M/S/C** to approve the Minutes of June 10, 2014, as submitted.

**4. Investment Consultant Report, New Century Partners – Steve Callow**

The Trustees reviewed the Vacation Trust Fund quarterly report ending August 31, 2014. Mr. Callow reported the total market value as of August 31, 2014 was \$1,014,412, with \$15,197 in Cash and Equivalents and \$999,215 in Certificates of Deposit.

**5. Financial Statements**

The Trustees reviewed the financial statements for April, May and June 2014. There was an error in the May and June financials, which will be corrected. It was **M/S/C** to accept the financials, after correction.

**6. Old or New Business**

There was no old or new business.

7. **Next Meeting Date**

The next meeting is scheduled for Tuesday, December 9, 2014 and will be held at UA Local 467 Union Hall, 1519 Rollins Road, Burlingame, California.

8. **Adjournment**

There being no further business, it was **M/S/C** to adjourn the Board of Trustees Vacation Trust Fund meeting.

Respectfully submitted,

A handwritten signature in black ink that reads "Joan Keith" followed by a horizontal line extending to the right.

Joan Keith  
Recording Secretary